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Retirees' group lauds insurer's move

We refer to the report, 'GE offers to return \$250m to investors' (Aug1).

Our association wishes to congratulate Great Eastern (GE) Life for the courage and determination to live up to the honourable tradition of the late Tan Sri Tan Chin Tuan, who had been its chairman for 42 years and who had steadfastly upheld his principle of integrity and uprightness in business practice all through his corporate career.

As the highly respected doyen of Singapore's banking and financial industry, he always placed the customers' interests before all else.

Profit, to him, should never come before the trust and interests of his customers. He thus succeeded in making OCBC the most trusted institution of Singapore during his time.

Great Eastern's decision has not only upheld Tan Sri Tan's greatly honoured financial tradition, but has also won the full support and trust of all retirees in our country, whose future depends so much on the trustworthiness of our banking and financial system.

On behalf of our members who have invested in GE's insurance policies, I would like to salute the chairman and board of directors of this most respectable insurance institution.

Jackson Chia
President
Active Retirees' Association
Singapore